

## **NEWS from Tricolom Limited**

### **Tricolom strengthens its advisory board**

Lord Boyce joins the Rt Hon Sir Geoffrey Pattie and Dr Tidu Maini on the advisory board at Tricolom Ltd in London.

Admiral the Lord Boyce retired as Chief of the Defence staff in 2003 and now sits as a cross-bencher in the House of Lords. He is Colonel Commandant of the Special Boat Service and Deputy Lieutenant of Greater London. He was appointed as Lord Warden and Admiral of the Cinque Ports and Constable of Dover Castle in the UK this year and is on the Boards at WS Atkins plc and VT Group plc.

Tricolom's chief executive, Shakeel Mughal commented "Lord Boyce's arrival has strengthened the team considerably and will enable Tricolom to deliver a world class service to its clients and sustainable economic benefits to offset receiving countries".

Donald Kirkpatrick  
(P): +44 (0)78 980 5929  
(E): [donald.kirkpatrick@tricolom.com](mailto:donald.kirkpatrick@tricolom.com)

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#### **Notes for Editors:**

A company profile on Tricolom Limited is on the News page at [www.tricolom.com](http://www.tricolom.com)

Tricolom works with companies in order to help them fulfil offset obligations they incur as part of selling large value projects around the world.

An offset obligation is compensation required as a condition of purchase in either government-to-government or commercial sales of primarily aerospace and defence equipment and services to a country. Increasingly, all large value contracts ask for offset obligations.

For the suppliers, Offsets are a key differentiator in winning new business and is a fast growing market. However, fulfilling Offsets is a non-core business activity for the suppliers who often outsource this activity to Tricolom.